

QUALITY TOOLS
EASY TO USE
EASY TO WORK

UKAM Industrial Superhard Tools

Division of LEL Diamond Tools International, Inc.

TERMS AND CONDITIONS

Diamond Tools

- Industrial
- Commercial
- Consumer

TERMS:

We extend thirty (30) days open account to customers on approved credit. On the majority of our merchandise we offer a cash discount for prompt payment. These discounts will be indicated on our invoice to you. If credit terms are desired on new accounts, please accompany your first order with credit information. Your first order placed will be C.O.D. on new accounts, unless credit terms are pre-approved by UKAM. Current bank interest rates will be charged to overdue accounts. Should suit be instituted to collect any debts, customers will pay all actual costs of collection and Attorney fees.

DEFECTS:

The billing department must be notified of any defects and price or quantity errors within 5 days after receipt of shipment. Defective merchandise may be returned no later than 30 days after receipt.

CLAIMS:

All claims for merchandise damaged in transit must be with the freight company.

SHORTAGES:

Open and inspect all cartons upon receipt. Shortage claims will only be honored when reported promptly (within 24 hours of merchandise receipt).

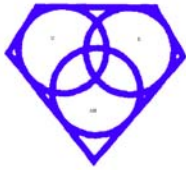
RETURNED MERCHANDISE:

Should you wish to return any product you have purchased from us please observe the following:

- Our customer service department must be contacted for approval to return merchandise.
- Merchandise will not be accepted without a Return Goods Authorization number.
- All returned merchandise must be shipped prepaid to destination.
- All returned merchandise must have been purchased within the previous 45 days and be in resalable condition.

25345 Avenue Stanford, Unit 211 Valencia, CA 91355

Phone: (661) 257-2288 Fax: (661) 257-3833



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- A restocking and handling charge of 15% will be billed, unless approved by a representative.

WARANTY:

UKAM Industrial Superhard Tools, warrants all products manufactured or distributed by us against defects in workmanship and materials. The responsibility of UKAM Industrial Superhard Tools, under this warranty, is limited to replacement or repair of defective parts at UKAM Industrial in Valencia, CA. In no event shall UKAM Industrial Superhard Tools be liable for consequential damages arising out of failure of any product if operated improperly.

This warranty DOES NOT cover normal wear or damages resulting from operator abuse.

This warranty is in lieu of all other warranties expressed or implied.

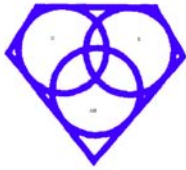
CONTINUOUS Rim Blade Warranty

If the bond between the diamond rim and the core fails during normal use, the blade will be replaced free of charge.

CROSS REFERENCE INFORMATION:

Product cross reference comparisons do not imply that all products compared are available, or in the case of functional equivalency, the

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performance and other characteristics are perfectly comparable. For critical applications, review specifications prior to purchase.

CREDITS:

Credit for returned goods not accompanied by the original invoice number will be issued at the current price from which shall be deducted.

- 20% of the net credit value, for handling and restocking
- Inbound credit charges for merchandise received collect

Credit for freight charges shall be issued on defective materials and in-house errors only. Credit not taken within a 6 month period will be forfeited. Refund check shall not be issued unless the account is to be closed permanently.

MERCHANDISING POLICIES:

Prices: Prices are F.O.B. Valencia, CA. Prices, discounts, terms, and conditions are subject to change without notice

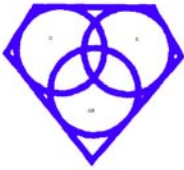
Discounts on Special Products: Products not listed on published price list may be subject to different discounts.

Quotations: On quantities larger than listed on Discount Schedule. Contact your UKAM Industrial sales representative.

Special Order: Special orders or standard products modified to a customer's specifications cannot be returned, without our approval. A 50% non-refundable deposit is required.

Sales Tax: UKAM Industrial is required to charge applicable state and local tax on every item for which sales tax exemption certification has not been provided. When ordering please indicate clearly which items are tax exempt.

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Payment Terms: For purchasers with established credit, terms are Net 30 days from date of shipment. If credit is not established, please include payment with order or authorize C.O.D. Terms. Cash or anticipation discounts are not allowed. All payments must be in U.S. Dollars.

Government Bids: We reserve the right to sell direct to government agencies.

FREIGHT POLICY:

Equipment, Parts and accessories: F.O.B. Shipping point (Valencia, CA). Diamond tools: F.O.B. Shipping point with freight allowed on orders of six or more tools if shipped by carrier of our choice. Unless routing is specified on each order, our shipping department will rout all shipment via one of the following carriers:

UPS & FEDERAL EXPRESS – shipments via air freight or other higher cost transportation will e invoiced.

EXPRESS SERVICE – when you want an order delivered as quickly as possible, ask for Express Service. We will help you select the fastest means to delver your order.